

Closing Fees

Purchases

\$650 Closing fee
\$150 Title insurance commitment +

Third-party fees:

Recording, shipping, and wiring costs
Title search (cost varies but averages \$300)
Title insurance (see below)

Sales

\$500 Closing fee +

Third-party fees:

Recording, shipping, and wiring costs
Deed tax (\$3.70/\$1k based on sale price)

Refinances

\$500 Closing fee
\$150 Title insurance commitment +

Third-party fees:

Recording, shipping, and wiring costs
Title search (cost varies but averages \$300)
Title insurance (see below)

Document Preparation

\$100 Power of attorney (as necessary)
\$100 Corporation resolution (required for transactions by business entities)
\$100 Certificate of trust (required for properties vested in a Trust)

Title Insurance

For financed purchases and refinances, your lender will require lender's title insurance in the amount of your loan. Owner's title insurance is optional but strongly recommended for purchases. The one-time premium varies based on your purchase price. For example, for a purchase price of \$250,000, the premium is \$645.

