Closing Fees

NEWBY SARTIP & MASEL LLC
ATTORNEYS AT LAW

Purchases

$650 Closing fee
$150 Title Insurance Commitment +

Third-party fees:
Recording, shipping, and wiring costs
Title search (cost varies but averages $300)
ClosingLock verification ($50/purchaser)

Sales

$500 Closing fee +

Third-party fees:
Recording, shipping, and wiring costs
Deed tax ($3.70/$1k based on sale price)
ClosingLock verification ($50/seller)

Refinances

$500 Closing fee
$150 Title insurance commitment +

Third-party fees:
Recording, shipping, and wiring costs
Title search (cost varies but averages $300)
ClosingLock verification ($50/borrower)

Document Preparation

$150 Power of attorney (as necessary)
$150 Corporation resolution (required for transactions by business entities)
$150 Certificate of trust (required for properties vested in a Trust)

Title Insurance

For financed purchases and refinances, your lender will require lender's title insurance in the amount of your loan. Owner's title insurance is optional but strongly recommended for purchases. The one-time premium varies based on your purchase price. For example, for a purchase price of $250,000, the premium is $645.

?

newbylaw.com
4593 Oleander Drive, Myrtle Beach, SC
(843) 449-9417
tbartee@newbylaw.com
tredmond@newbylaw.com